

DEFERRED COMPENSATION SUMMARY

(effective 2019)

Deferred Compensation is a voluntary, supplemental retirement savings plan. Contributions are deducted on a pre-tax basis from your paycheck. You can start, stop or make changes anytime throughout the year. Your account follows you after leaving Yakima County and withdrawals/transfers can be initiated post-separation according to the IRS rules for 457(b) plans.

2019 Maximum Annual Contribution Limit: \$19,000 | Age 50+ Catch Up Maximum Annual Limit: \$25,000
Special Pre-Retirement Catch Up (during 3 years prior to year of retirement) - 2019 Maximum Annual Limit: \$38,000

	MASS MUTUAL	NATIONWIDE	WASHINGTON STATE
INVESTMENT OPTIONS	40+ Options – Fixed interest rate General Account and variable investment options	40+ Options – Fixed Contract option and variable investment options	20 Options – Retirement Strategy Funds, Savings Pool, and variable investment options
ADMINISTRATIVE FEES	.75% to .90%	.70% to .95%	.128%
UNIQUE TO THE PLAN	Fixed Account Option: 4% Interest Rate on Account Balance & Contributions	Fixed Contract Option: 1.2% Initial Crediting Rate, 0.5% Guaranteed Minimum Interest Rate	Savings Pool Option: Yield fluctuates with market
MINIMUM MONTHLY	\$10.00 contribution	\$10.00 contribution	\$30.00 contribution
WITHDRAWALS AND TRANSFERS <small>*Must be eligible</small>	Monies available within 3 – 5 business days of final paycheck after employee has submitted paperwork	Monies available within 3 – 5 business days of final paycheck after employee has submitted paperwork Transfers/Withdrawals from Fixed Account <u>may not exceed</u> 20% of the Fixed Account Value per calendar year	Monies available within 30 days of final paycheck after employee has submitted paperwork
PLAN CONTACT	David Jajewski Registered Investment Advisor 888-414-1700 davidj@portstrat.com	Jake McMillen Retirement Specialist 360-451-6963 mcmilj2@nationwide.com	WA State Dept. of Retirement Systems 888-327-5596 or 360-664-7111 dcpinfo@drs.wa.gov
VENDOR SITE	www.massmutual.com/serve	www.NRSforU.com	www.drs.wa.gov/dcp
PLAN GROUP NUMBER	0107527	0035006001	902B41
ENROLLMENT AND DEDUCTION CHANGES	Contact Human Resources Rep Phone: 509-574-2210	Contact Human Resources Rep Phone: 509-574-2210	Enroll and make changes online <small>*changes are not automatic on next paycheck</small>
INVESTMENT CHANGES	Online	Online	Online