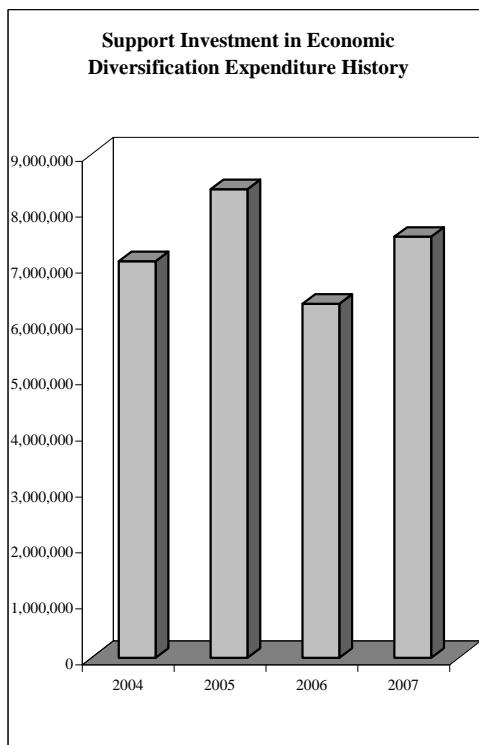


Support Investment in Economic Diversification



Expenditures	2004 Actual	2005 Actual	2006 Budget	2007 Budget
Capital Outlay	1,020,893	1,329,929	2,501,500	2,049,550
Total Expenditures	1,020,893	1,329,929	2,501,500	2,049,550
Ending Fund Balance	6,066,039	7,044,939	3,825,000	5,473,240
Total Budget			6,326,500	7,522,790

Program Description:

The Support Investment in Economic Diversification program (SIED) was established to assist local government infrastructure development to promote ongoing operation and expansion of businesses, to attract new businesses to rural communities, and promote the development of communities of excellence in rural distressed areas of Washington.

Major Objectives:

Assist local government infrastructure development in order to promote development of communities of excellence in rural distressed areas of Washington.

Revenue/Expenditure Comment:

House Bill 2894, Referendum No. 49 became law on December 3, 1998 and authorized the Distressed County/Infrastructure Fund. Distressed rural counties are allowed to levy an infrastructure tax of .04% on sales, which is credited against the state sales tax. This was expanded from .04% to .08% by the state legislature in the 1999 session.

2007 Final Budget
Revenue
As of November 30, 2006

		2004 Actual	2005 Actual	2006 Current	2006 Budget	2007 Budget
Support Invest in Econ Divers						
REVENUES						
178 17830800001	Beginning Fund Balance				4,378,500	4,881,739
178 17831318001	Rural County Sales & Use Tax	2,038,249	2,127,524	1,905,196	1,800,000	2,315,000
178 17836111001	Investment Interest	33,615	103,661	136,265	38,000	180,000
178 17836132001	Unrealized Gain/Losses on In		10,669-	10,669		
178 17836140002	Interest on Loans	160,662	88,312	108,189	110,000	146,051
<hr style="border-top: 1px dashed black;"/>						
Fnd 178	Support Invest in Econ Divers	2,232,526	2,308,828	2,160,319	6,326,500	7,522,790

**2007 Final Budget
Expenditures
As of November 30, 2006**

		2004 Actual	2005 Actual	2006 Current	2006 Budget	2007 Budget
Support Invest In Econ Divers						
Program Administration						
Reclassification & Cost Alloc.						
178 100200	Ending Fund Balance				3,825,000	5,473,240
					-----	-----
Obj 000	Reclassification & Cost Alloc.				3,825,000	5,473,240
Supplies						
178 103101	Office & Operating Supplies			33		
					-----	-----
Obj 003	Supplies			33		
Other Services - Charges						
178 104101	Professional Services	41,000	51,800	51,800	45,000	45,000
178 104118	Prof Serv-Audits	713	533		1,000	150
178 104137	Prof Serv-Program Support	6,426	4,596	9,444	5,500	3,600
178 104202	Communication-Postage			47		
					-----	-----
Obj 004	Other Services - Charges	48,139	56,929	61,292	51,500	48,750
					-----	-----
Sub 010	Program Administration	48,139	56,929	61,325	3,876,500	5,521,990
Program Contracts						
Reclassification & Cost Alloc.						
178 200108	Oper Transfers Out-PW	270,000	65,000	185,000		
					-----	-----
Obj 000	Reclassification & Cost Alloc.	270,000	65,000	185,000		
Other Services - Charges						
178 204101	Professional Services	358,354		45,000	650,000	430,000
					-----	-----
Obj 004	Other Services - Charges	358,354		45,000	650,000	430,000
Intergovernmental Services						
178 205101	Intergov Prof Services	344,400	1,208,000	860,341	1,800,000	1,570,800
					-----	-----
Obj 005	Intergovernmental Services	344,400	1,208,000	860,341	1,800,000	1,570,800
					-----	-----
Sub 020	Program Contracts	972,754	1,273,000	1,090,341	2,450,000	2,000,800
					-----	-----
Fnd 178	Support Invest in Econ Divers	1,020,893	1,329,929	1,151,666	6,326,500	7,522,790