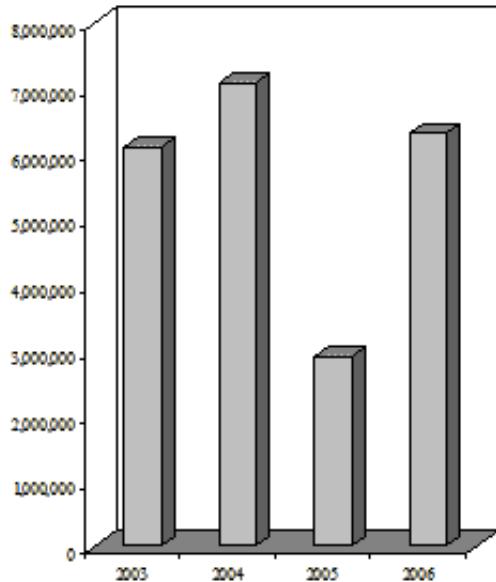


Support Investment in Economic
Diversification Expenditure History



Support Investment in Economic Diversification

Expenditures

	2003 Actual	2004 Actual	2005 Budget	2006 Budget
Capital Outlay	1,231,082	1,020,893	2,906,200	2,501,500
Total Expenditures	1,231,082	1,020,893	2,906,200	2,501,500
Ending Fund Balance	4,854,406	6,066,039	-	3,825,000
Total Budget			2,906,200	6,326,500

Revenues
Expenditures

Program Description:

The Support Investment in Economic Diversification program (SIED) was established to assist local government infrastructure development to promote ongoing operation and expansion of businesses, to attract new businesses to rural communities, and promote the development of communities of excellence in rural distressed areas of Washington.

Major Objectives:

Assist local government infrastructure development in order to promote development of communities of excellence in rural distressed areas of Washington.

Revenue/Expenditure Comment:

House Bill 2894, Referendum No. 49 became law on December 3, 1998 and authorized the Distressed County/Infrastructure Fund. Distressed rural counties are allowed to levy an infrastructure tax of .04% on sales, which is credited against the state sales tax. This was expanded from .04% to .08% by the state legislature in the 1999 session.