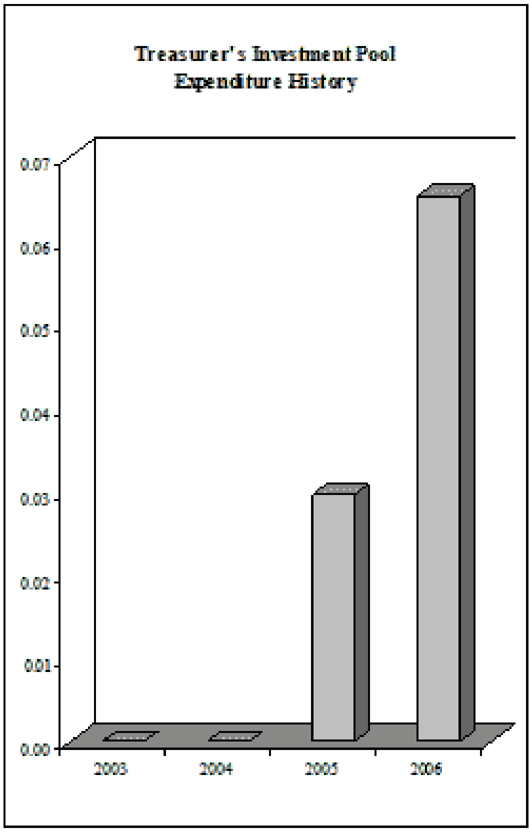

Treasurer's Investment Pool

Expenditures	2003 Actual	2004 Actual	2005 Budget	2006 Budget
Salaries & Wages	-	-	24,586	28,063
Personnel Benefits	-	-	4,981	6,915
Supplies	-	-	-	2,350
Other Services & Charges	-	-	-	26,909
Capital Outlay	-	-	-	1,000
Total Expenditures	-	-	29,567	65,237
Ending Fund Balance	-	-	14,933	27,792
Total Budget			44,500	93,029
Staffing / FTE's	0.00	0.00	0.60	0.60

Revenues
Expenditures

Program Description:
The Yakima County Treasurer's Office actively manages an investment portfolio of approximately $200 million dollars. The investments of Yakima County, as well as most districts in the County, are pooled together in the Treasurer's Investment Pool (TIP). Currently, TIP participation involves 87 different government entities geographically located within the county with over 240 different funds. The Treasurer's Office invests the public's funds in accordance with all federal, state and local governing statutes as well as in accordance with the Yakima County Investment Policy and standards established by the Governmental Accounting Standards Board (GASB).

The Treasurer's Investment Pool Fund is a self-supporting fund, which is established within statutory regulations to recover all costs incurred by administering the investment pool. TIP was established to provide a more efficient way to manage cash reserves and maximize interest income.

Major Objectives:

- Safety of the principal invested always remains the primary objective in order to insure against loss.
- The Treasurer's Investment Pool will remain sufficiently liquid to enable all participants to meet operating requirements which might be reasonably anticipated.
- Provide a higher return on investments than a participant would receive if investing individually.

Revenue/Expenditure Comment:
The expenses of operating the pool are covered through an administrative fee which is charged to participants based on their average daily balance in the pool.